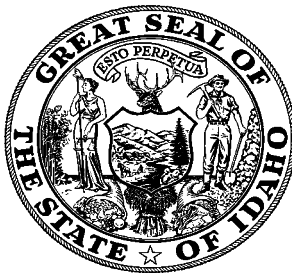


Company Number: _____

Private Railcar Industry Operator Statement

Company Name: _____



Under the penalties of perjury, I hereby certify that this statement has been prepared under my direction and supervision from the original books and records of said company and that the facts, statements, and schedules in this statement are true, correct, and complete to the best of my knowledge.

Signature

Date

Printed name and title

Telephone number

GENERAL INSTRUCTIONS

1. This operator's statement and additional documentation applies to the calendar year ending December 31, 2003. It must be submitted to the Idaho State Tax Commission by April 30, 2004. Reports received after April 30 shall be assessed an additional 50% of market value, in compliance with Idaho Code Section 63-411(1) and IDAPA 35.01.03.417 (administrative rule).

**Centrally Assessed Property Section
Property Appraisal Bureau
Idaho State Tax Commission
P O Box 36
Boise, ID 83722**

2. Follow all instructions carefully. Without adequate information, Idaho State Tax Commission staff will estimate the missing data and may assess a penalty under section 63-411(1), Idaho Code.
3. Answer all questions and attach additional sheets where necessary. If you cannot provide the information, briefly explain why or enter "NA" (not available).
4. Explain unusual entries and discrepancies on referenced supplemental pages.
5. If the space provided is insufficient, insert additional pages. You may use photocopies or computer-generated pages.
6. Private cars are all railroad cars and locomotives stenciled and registered in the Universal Machine Language Equipment Register (UMLER) with car marks ending with "X" (private marks). This includes cars under a railroad's control that still bear private car marks. Private cars also include all railroad cars under the control of your company, even though they may bear railroad car marks. Private cars do not include railroad cars assessed with the railroad.
7. Report all railcars in your possession. You have possession if you own, lease, manage, or otherwise hold cars on December 31, 2003.
8. A 50% penalty shall be assessed on cars with private marks having mileage in Idaho and not included in any of the private railcar fleet operator statements received by the State Tax Commission, Section 63-411(1), Idaho Code.
9. The operator's statement must include cars in the state only for repair or maintenance.
10. For leased or managed cars, use cost data from the current owner. Include all costs incurred to acquire the cars and prepare them for use. Replacement cost is the cost of a new car having comparable utility.
11. If you elect the qualified property exemption in lieu of investment tax credit, you must complete page 5.

If you have any questions about completing this form, please call our office at (208) 334-7722.

COMPANY INFORMATION

Appraisal Tax Representative

Representative (This person will receive the appraisal and all appraisal correspondence.)		
Title		
Mailing Address		
Address line 1		
Address line 2		
City	State	Zip Code
Country (If not in the U.S.)		Federal Employer Identification Number
E-mail		
Telephone Number		Fax Number

Tax Bill Representative

Representative (This person will receive the tax bill.)		
Title		
Mailing Address		
Address line 1		
Address line 2		
City	State	Zip Code
Country (If not in the U.S.)	E-mail	
Telephone Number		Fax Number

FLEET INFORMATION

1. Cars in fleet at beginning of year	
2. Plus cars added during the year	
3. Less cars retired during the year	
4. Cars in fleet at end of year	
5. List all car marks owned, held, possessed or controlled as of December 31 of year just ended.	

Figures in this statement are reported in ☐ U.S. Dollars ☐ Canadian Dollars ☐ Mexican Pesos

MILEAGE INFORMATION

6. Total system miles traveled by all cars owned, held, possessed or controlled	
7. Total miles traveled in Idaho by all cars owned, held, possessed or controlled	

RAILROAD INFORMATION

8. Check all railroads upon which you had mileage between January 1, 2003 and December 31, 2003.

Union Pacific	<input type="checkbox"/>	Burlington Northern & Santa Fe	<input type="checkbox"/>
Montana Rail Link	<input type="checkbox"/>	Camas Prairie Railnet	<input type="checkbox"/>
Eastern Idaho	<input type="checkbox"/>	Idaho Northern & Pacific	<input type="checkbox"/>
Palouse River & Coulee City	<input type="checkbox"/>	St. Maries River	<input type="checkbox"/>
Other _____	<input type="checkbox"/>		

COST DATA

AAR Car Type ¹	Year Built	Year Acquired	Quantity of Cars	Acquisition Cost	Replacement Cost (Optional)
Grand Totals					

¹See Footnote number 1 on page 4.

SUPPLEMENTAL PAGE

Sales Data	
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Complete this section for cars and locomotives acquired prior to the reporting year and sold during the reporting year for the purpose of transporting products by rail. Omit sales of wrecked cars.

[illegible]

¹ Include the AAR car type letter and numeric, for example, T104 or H350. Do not put LO for a C113 or any other covered hopper. Please use AAR car type, not AAR mechanical designation such as LO or generic car descriptions like tank or covered hopper.

² Enter the amount the cars sold for during the reporting year. If the sales price is either in excess of or below arms-length cash equivalency transactions due to bargain purchase options, favorable financing, distress sales or any other cause, attach additional sheets explaining the details of each sale and reference the details to the respective line items on this page.

³ Replacement cost is the cost of a new car having comparable utility.

QUALIFIED PROPERTY EXEMPTION IN LIEU OF INVESTMENT TAX CREDIT

A property tax exemption in lieu of investment tax credit for qualified property may be elected under Idaho code § 63-3029B. For the qualifications for this property tax exemption, see Idaho code § 63-3029B and Property Tax Administrative Rule 988 (IDAPA Section 35.01.03.988), Administrative and Enforcement Rule 450 (IDAPA 35.02.01.450), and Income Tax Administrative Rule 719 (IDAPA 35.01.01.719).

The information listed below must be consistent with the information listed on Income Tax Form 49E, which you have attached to claim this exemption. The maximum value exempted for all qualified property purchased used in any one year is \$150,000. In the column labeled "New or Used," for all property purchased used indicate the value for which you request the exemption. The maximum value exempted for qualified property purchased is unlimited.

Reference Number	Asset Description	Asset Location (County)	Year Manufactured	Date Placed in Service	New or Used	Original Cost

Total value of property elected for qualified investment property tax exemption \$ _____

I affirm that, to the best of my knowledge and belief, the above named property has been elected on the Form 49E and is a qualified investment under Idaho Code § 63-3029B.

Signature _____ Title _____

Date _____